

11th April 2025

Forecast

NIFTY / SENSEX

Nifty, after opening with a gap down, remained sluggish with a narrow range bound movement to end near the 22400 zone with bias and sentiment precariously placed and further ahead, would need to move past the 22700 level to establish some conviction. The zone near the 22200 would be the crucial and important support level below which the index would once again get into the weaker zone opening the fresh downward targets. **Sensex**, witnessed consolidation in the range of 74100 – 73500 zone & forming INSIDE BAR pattern on the daily chart. As mentioned earlier, the index is precariously placed and with a decisive breach below 73500 level shall trigger for further slide in the coming days. A decisive move above 74800 zone is much needed to establish conviction and expect for stability in the coming sessions. The support for the day is seen at 22600 levels while the resistance is seen at 23200 levels.

BANKNIFTY / BANKEX

BankNifty, amid some volatility sustained near the 49900 zone and witnessed a gradual pullback to close near the 50250 level with the overall bias maintained with a cautious approach. The index needs to move past the important resistance zone of 50700 level to overcome the weakness and thereafter, expect for further rise in the coming sessions. **Bankex** witnessed a range bound session hovering between 200 DMA & 50 EMA levels with no clear direction and was able to sustain the near-term support area of 57000 zone with bias maintained with a cautious approach. The index needs to move past the resistance hurdle of 58200 zone which is necessary to anticipate for further rise thereafter in the coming days. BankNifty would have the daily range of 50000-51500 levels.

Nifty / BankNifty / Sensex / Bankex - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	22399.15	-8	22726	22292	22345	22407	22461	22522
Bank Nifty	50240.15	-7	51247	49630	49935	50216	50521	50802
Sensex	73847.15	-8	74701	73444	73646	73875	74076	74305
Bankex	57487.75	-7	58977	58236	57862	58963	58589	59691

Research Update | Open Calls

Open Technical Calls

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

BTST Call

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
5-Feb-2025	BUY	EXIDE INDS	386	465	355	364.35	-5.49%	387.50	0.52%
6-Mar-2025	BUY	SUPREME INDS	3400	4200	3000	3133.40	-7.84%	3594.00	5.71%
18-Mar-2025	BUY	HIND UNILEVER	2200	2700	1950	2350.00	6.82%	2354.15	7.01%
18-Mar-2025	BUY	MARUTI	11690	12770	11200	11457.40	-1.99%	12075.25	3.30%
19-Mar-2025	BUY	TATA POWER	363	430	335	358.25	-1.23%	388.20	7.03%
19-Mar-2025	BUY	HIND ZINC	454	550	400	400.60	-11.76%	477.80	5.24%
21-Mar-2025	BUY	LTIMINDTREE	4400	5300	4000	4107.85	-6.64%	4679.00	6.34%
27-Mar-2025	BUY	GRSE	1717	2270	1570	1566.35	-8.77%	1764.25	2.75%
28-Mar-2025	BUY	ENGINEERS INDIA	163	195	150	158.88	-2.53%	167.80	2.94%
28-Mar-2025	BUY	CDSL	1252	1500	1180	1146.65	-8.41%	1259.80	0.62%
1-Apr-2025	BUY	SBI LIFE	1560	1700	1500	1481.65	-5.02%	1566.40	0.41%
1-Apr-2025	BUY	JINDAL STAINLESS	588	700	530	512.60	-12.82%	597.95	1.69%
3-Apr-2025	BUY	HFCL	82	105	76	75.06	-8.46%	83.50	1.83%

Thematic Report - Defence Stocks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
3-Apr-2025	BUY	MAZAGON DOCK	2680	3470	2420	2371.20	-11.52%	2753.45	2.74%
3-Apr-2025	BUY	GRSE	1720	2270	1570	1566.35	-8.93%	1764.25	2.57%
3-Apr-2025	BUY	BDL	1355	1770	1200	1285.80	-5.11%	1384.65	2.19%
3-Apr-2025	BUY	HAL	4280	5370	3950	4030.70	-5.82%	4351.85	1.68%
3-Apr-2025	BUY	ZEN TECH	1440	1870	1300	1448.90	0.62%	1473.90	2.35%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
19-Feb-2025	BUY	APOLLO HOSPITALS	6350	7500	5750	6827.00	7.51%	Book Profit	Technical Pick
8-Apr-2025	BUY	INDIGO	5176	5300	5120	5210.00	0.66%	Book Profit	Momentum Call
9-Apr-2025	BUY	JSW INFRA	288	310	278	292.00	1.39%	Book Profit	Momentum Call
9-Apr-2025	SELL	TRENT	4680	4200	4750	4632.00	1.03%	Book Profit	Momentum Call
9-Apr-2025	BUY	TOURISM FINANCE	173	185	169	169.00	-2.26%	Stop Loss	Momentum Call
9-Apr-2025	BUY	TORRENT POWER	1512	1570	1485	1534.00	1.46%	Book Profit	Momentum Call
9-Apr-2025	BUY	APOLLO TYRES	403	412	397	409.00	1.49%	Book Profit	Momentum Call